



## NEWSLETTER

### APRIL – MAY 2022

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#### CEO MESSAGE

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Dear Colleagues,

The launch of the [State of the Profession in Africa report](#) on 23 June 2022 is a key milestone for PAFA. The report, which was developed in collaboration with our affiliate, ACCA, and PwC, is a great example of collaboration in action and a clear resonance for our future. The findings make for interesting reading—the profession is aware of the issues we need to tackle, optimistic about the future and keen to do more to prove our value across Africa.



The Team at PAFA is hard at work to prepare for our engagements in Victoria Falls, Zimbabwe from 27 – 30 June 2022. We thank the Professional Accountancy Organisations (PAOs) in Zimbabwe for their assistance with the arrangements and are looking forward to sharing their warm hospitality with you. These by invitation events are for the leadership of our member organisations—if you have not already done so, please register here [\[English | French\]](#) without delay.

During the **PAFA PAO Leadership Forum on 27-28 June 2022**, we will explore topics of strategic importance to the accountancy profession—sustainability, public sector, and anti-corruption. Our dialogue will be enriched by interventions from the IFAC President, Alan Johnson, IFAC policy experts, David Madon and Scott Hanson, and other esteemed

panelists, who will join us in Victoria Falls. In addition, the **PAFA Board** will meet on **29 June 2022**, followed by the **Annual General Meeting of the General Assembly** on **30 June 2022**.

We continue to count down the days to the effective date of the **new International Standards on Quality Management** in December 2022 and call on you to promote our [practical implementation workshop series](#), co-hosted with The South African Institute of Chartered Accountants, to your members. Please write to [LebogangS@pafa.org.za](mailto:LebogangS@pafa.org.za) should you wish to receive more information in this regard or—as a POA—co-brand the workshops with PAFA and SAICA.

Thank you to the PAO Leadership who joined us on 31 May 2022 for our knowledge sharing event on the **role of the accountancy profession in the Africa Continental Free Trade Area (AfCFTA) Agreement**. Our colleagues from the African Union AfCFTA Secretariat in Accra, Ghana made an urgent call on the profession to join the dialogue on the implementation of the Agreement. PAFA will use the findings of the survey—*Exploring the Barriers to Trade in Africa*—conducted jointly with our affiliate, ACCA, and which closed on 3 June 2022, to shape our response to their call.

PAFA congratulates **FCPA Evans Mulera** on his appointment as Head of the [African Professionalisation Initiative](#) Secretariat. Evans is without a doubt the right person in the right place at the right time. We thank him for his valuable contributions as PAFA consultant to our work over the past twelve months, including the development of a new PAFA website, which will be launched during June 2022.

**PAFA is Hiring. Please Spread the Word.** The Team at PAFA is working diligently to operationalise our new strategy and organisational structure. Please help us by promoting the following **vacancies at PAFA** among individuals in your network who are passionate about the accountancy profession as a champion of change. Director: Effective PAOs [[English](#) | [French](#) | [Portuguese](#)] and Associate: French Liaison [[English](#) | [French](#) | [Portuguese](#)]. Applications close on **24 June 2022**.

Stay healthy and hopeful,

Alta

## DEVELOPMENTS AT PAFA

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### PAFA Board Selects Host of the Next Africa Congress of Accountants

The PAFA Board has selected Ordre des Experts Comptables de Côte d'Ivoire (OEC-CI) to host the **Africa Congress of Accountants 2023**. The Congress will be held in Abidjan, Côte d'Ivoire from **15 – 18 May 2023**. The PAFA Annual General Meeting will be held alongside the Congress.

The PAFA Board and Team congratulate OEC-CI on this outstanding achievement and are committed to collaborate with OEC-CI on a successful ACOA 2023.

We call on our member organisations and other stakeholders to support this premier event of the accountancy profession in Africa through promotion and sponsorship. ACOA, which is hosted every two years by a PAFA Member, brings together a wide range of stakeholders interested in the development of the continent and examines pertinent subjects especially as they relate to the role of the accountancy profession in the rising of Africa. It provides an opportunity for accountancy and finance professionals and other interested persons from Africa and beyond to network and interact on a personal level.

OEC-CI has selected a theme and is developing a programme that are topical both regionally and globally. OEC-CI and the PAFA Secretariat will communicate soon in this regard.

## PAFA-FIDEF Masterclass for PAO Leadership from French-speaking Countries—Journey to IFAC Membership

A robust and well-functioning accountancy profession, composed of competent and capable professionals supported by an effective professional accountancy organisation (PAO), contributes significantly to the sustainability of small, medium, and large businesses; sound capital markets; effective public services; and—ultimately—economic growth.

IFAC membership is a globally recognised hallmark of an effective PAO. It makes it clear to public and private sector organisations locally, regionally, and internationally that the PAO is sustainable, relevant, and credible. It demonstrates a PAO's expertise in and commitment to international standards, best practices, and serving the public interest.

Building effective PAOs and supporting their journey to IFAC membership is a key strategic objective of PAFA and FIDEF. The PAFA and FIDEF **Masterclass for PAO Leadership from French-speaking Countries** is a key component of our efforts to achieve this objective. Presented in collaboration with IFAC, the Masterclass will include a two-day in-person workshop on **26 & 28 September 2022** (held alongside the FIDEF Annual General Meeting and the Chartered Accountants Congress in Paris) and six two-hour webinars delivered from **November 2022 through September 2023**.

The Masterclass is open to all PAOs—those that are not members of IFAC, those that are associates of IFAC and wish to become members, and those that are members of IFAC and willing to share their experience.

The Masterclass will introduce the PAO leadership to the IFAC PAO Capacity Building Framework, which is also applied by PAFA. The Framework comprises the three pillars of an effective PAO – sustainable, relevant, and credible. Each pillar has three components. The two-day in-person workshop will deepen the PAO leadership's understanding of the Framework and how it is applied in the IFAC membership application. It will also provide an overview of the IFAC membership application process. The six webinars will address each of the components in detail, provide practical examples of actions that could be taken to establish the components, and assist PAOs in developing their action plans.

The workshop and webinars will be attended by not more than two PAO representatives to enable an interactive environment for rich dialogue. The dialogue will be led by IFAC, supported by PAFA and FIDEF. Subject experts will share their knowledge and experience.

Please look out for communications from PAFA and FIDEF in this regard and register by **8 July 2022**.

—Alta Prinsloo, Chief Executive Officer ([AltaP@pafa.org.za](mailto:AltaP@pafa.org.za))

## Quality Management

*An introduction to PAFA's activities to enhance the quality of accountancy services in Africa*

PAFA invited representatives from PAOs and other stakeholders in the finance and accountancy ecosystem interested in the quality of accountancy services to a virtual introduction to PAFA's new quality management activities, which focus on the implementation of the new **International Standards on Quality Management** and enhancing PAOs' compliance with the **IFAC Statements of Membership Obligations 1 (Quality Assurance) and 6 (Investigation & Discipline)**. PAFA thanks presenters **Asmaa Resmouki**, IFAC Deputy President & Consultant, and **Imran Vanker**, IRBA Director of Standards, for their impactful and informative presentation. You can access the presentation here [[English](#) | [French](#)].

—Lebogang Senne, Technical Director ([LebogangS@pafa.org.za](mailto:LebogangS@pafa.org.za))

## Enhancing Public Sector Transparency and Accountability

### New Head of the African Professionalisation Initiative Secretariat



The partnership of the [African Professionalisation Initiative](#)—AFROSAI-E, CREFIAF, ESAAG, and PAFA—is delighted to announce that **FCPA Evans Mulera** has been appointed as the new Head of the African Professionalisation Initiative, with effect from 1 June 2022.

Following a rigorous selection process, we are pleased that this resulted in the selection of a candidate who has a detailed understanding of the accountancy profession in both the private and public sectors. As the Head of the API Secretariat, which is currently hosted by AFROSAI-E, Evans will lead initiatives to coordinate the efforts of accountants general, supreme audit institutions, professional accountancy organisations (PAOs) and academics to systematically address the shortage of adequate professional accounting and auditing skills in the public sector.

Evans is a Fellow of the Institute of Certified Public Accountants in Kenya (ICPAK) and PFM expert with rich experience in setting up PAOs. He previously served as the Deputy CEO of ICPAK and went on to serve as the first CEO of the Institute of Certified Public Accountants of Rwanda (iCPAR). He supported the PAO to attain International Federation of Accountants (IFAC) Associate membership, as well as roll out its first Technician and Professional Accountancy examinations. He oversaw the roll-out of the operations of the first Public Sector Accounting Standards Board (PSASB) of Kenya, having previously chaired the East African Technical Committee of the Financial Reporting Excellence Awards (then promoted by ICPAK, the Capital Markets Authority of Kenya and the Nairobi Securities Exchange).

Evans is an International Consultant who played an advisory role in the IFAC PAO Capacity Building Program and recently adviser to the Pan African Federation of Accountants (PAFA) in the PAO Capacity Building Programme.

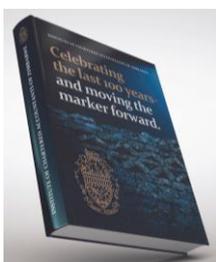
Evans is the founder of Capabuil Ltd, a consultancy firm that specializes in PFM training and entrepreneurship skills development for teens and youth across Africa. He currently advises ICPAK on the development of the PAO in Burundi and has played a pivotal role in supporting audit firms in Burundi to comply with the IFAC Statements of Membership Obligations with particular emphasis on Audit Quality Management.

—Alta Prinsloo, Chief Executive Officer ([AltaP@pafa.org.za](mailto:AltaP@pafa.org.za))

## DEVELOPMENTS AT KEY STAKEHOLDERS

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### Institute of Chartered Accountants of Zimbabwe (ICAZ) Launches Book



PAFA congratulates ICAZ on the publication of the **ICAZ Centennial Book – The Journey of 100 Years of Integrity**.

PAFA thanks ICAZ for their contributions to and impact on the accountancy profession in Africa and beyond. ICAZ is well positioned to realise their goal to continue to grow and develop the accountancy profession through the next century. PAFA looks forward to celebrating with ICAZ the launch of the book in June 2022.

### Institute of Chartered Accountants of India and Institute of Chartered Accountants of Zimbabwe appointed to CAW Board of Directors

PAFA congratulates **Dr. Debashis Mitra**, President of ICAI, and **William Mandisodza**, CEO of ICAZ, on their appointment to the Chartered Accountants Worldwide Board of Directors. We wish you all the best in these roles.

## Tijani Musa Isa Takes Office as ICAN's 58<sup>th</sup> President

Tijani Musa Isahas assumed office as the 58<sup>th</sup> President of the Institute of Chartered Accountants of Nigeria on 31 May 2022. PAFA congratulates him on his appointment and wishes him all the best in this role.

[Please share developments at your organisation with Sibongile Setshogo at [SibongileS@pafa.org.za](mailto:SibongileS@pafa.org.za) for publication in future newsletters.]

## STATE OF THE PROFESSION IN AFRICA

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### The Accountancy Profession in Africa Is Broadly Optimistic About the Economic Future

A ground-breaking study into the accountancy profession in Africa reveals 55% of accountants are optimistic about Africa's economic prospects, but skill shortages, especially in the areas of technology and strategy are a major concern for respondents.

PAFA, ACCA and PwC joined forces to develop the [State of the Profession in Africa report](#), polling 1 750 professionals to capture their views about the profession's contributions on the continent, as well as the challenges, threats and opportunities ahead. The report also captures feedback from 110 participants at various business and public sector roundtables, held to capture opinions of experts across Africa.

The research was analysed under four themes—capacity building, partnerships, influencing for socio-economic development, and future-readiness of the profession.

Focusing on capacity building, technology (53%) was the biggest skills gap identified, followed by strategy planning, market intelligence and performance management (49%).

The results revealed a startling paradox for the profession in building ethical and sustainable businesses while lacking in environmental, social and governance (ESG) acumen. Some 57% say this is limiting the involvement of professional accountancy organisations and their members in climate change and ESG agendas.

Alarming, 92% of accountants working in the mining industry do not see ESG among the industry's top three future-altering trends, and 40% of all respondents highlighted the ability to incorporate climate change and ESG into financial reporting as a major skills gap.

The report asserts that partnerships are essential for the accountancy profession to be resilient, and offers various calls to action for accountants, PAOs and the many stakeholders in the finance and accountancy ecosystem—including higher education institutions, the business community, the public sector, standard-setters and regulators, governments and policymakers.



Alta Prinsloo, Chief Executive Officer of PAFA says: "If the accountancy profession is to be fit-for-future, it must be digital, contribute to socio-economic development and play a key role in building ethical and sustainable businesses. To facilitate this, more and better collaboration is an imperative – and that starts with national PAOs. PAFA stands ready to facilitate collaboration among PAOs and stakeholders to respond to the calls to action encapsulated in the report."

Jamil Ampomah, director of ACCA Africa, adds: "Respondents' views about ESG are certainly a wakeup call. Hurdles need to be overcome as accountants have a unique opportunity to lead ESG adoption in their organisations, in their own countries, right across Africa and globally. One of the strong recommendations in the report is for the profession to skill up here – the tools and qualifications are available to do this, so the opportunity is waiting to be grasped."





Mary Iwelumo, Partner, PwC Nigeria and Strategy Lead for PwC West Market noted further: “We were startled by the finding that accountants generally did not expect ESG to have a meaningful impact of the profession and professionals over the next decade. At PwC, we had hoped that knowledge that ESG is a business imperative would be universal, especially among professionals who have a seat and voice at the table of business leadership. This disquieting discovery must therefore galvanise all of us to a collaboration that will build an education system that will equip accountants to anticipate the future and prepare for and thrive in it.”

Top ten statistics from the report show that:

1. When it comes to global accounting standards, 81% of respondents say International Financial Reporting Standards (IFRS) have been adopted across Africa.
2. 71% of accountants expect that digital transformation of accounting functions would be the profession’s biggest game changer over the next decade.
3. 64% have seen accountants become CEOs or Directors in their organisations.
4. 53% say stricter regulatory and statutory compliance will have an impact on the profession.
5. Almost half – 49% - of respondents believe that the accountant contributes to strategic direction and development of business insights in the upper echelons of organisations.
6. Accountants in Africa are most optimistic about the implementation of environmentally friendly policies and investment in infrastructure – each at 30%.
7. 43% are pessimistic about the uncertain political situation and for 39% it is policy uncertainty.
8. 45% indicate that most senior professionals in their organisations are involved in the traditional roles of organising, controlling, processing, and reporting on financial related transactions.
9. 47% say another significant trend is predictive accounting software such as forecasting and data analytics tools
10. 47% say changes in tax policy is an important future trend.

For enquiries, contact Sibongile Setshogo at [SibongileS@pafa.org.za](mailto:SibongileS@pafa.org.za).

## GLOBAL KNOWLEDGE AND INSIGHTS

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### Public Value Management

- **Your Voice Matters!** IPSASB has issued [Exposure Draft \(ED\) 82, Retirement Benefit Plans](#). The objective of this ED is to propose the accounting, presentation, and disclosure requirements for the financial statements of a retirement benefit plan. This should increase the transparency and accountability of public sector entities regarding obligations owed to public sector employees and other eligible participants who are members of the retirement benefit plan, and of any deficit in the plan. **Comments are requested by 1 August 2022!**

### International Standards and Best Practices

#### Ethics

- **IESBA EXPANDS UNIVERSE OF ENTITIES THAT ARE PUBLIC INTEREST ENTITIES**—IESBA released a [revised definition of a PIE](#) together with other revised provisions in the [International Code of Ethics for Professional Accountants \(including International Independence Standards\)](#) (the Code). The revised provisions specify a broader list of categories of entities as PIEs whose audits should be subject to additional independence requirements to meet stakeholders’ heightened expectations concerning auditor independence when an entity is a PIE. To recognize diversity in jurisdictional contexts, the IESBA has taken a [novel approach](#) of expanding the PIE definition globally at a high level while providing guidance to regulators, national standard setters and other relevant local bodies on tailoring the broad definition for jurisdictional specificities. The revised PIE definition and

related provisions become **effective for audits of financial statements for periods beginning on or 15 December 2024**. Early adoption is permitted and encouraged.

- **LOOKING BEYOND 2023! IESBA CALLS FOR STAKEHOLDER INPUT ON FUTURE STRATEGY** — IESBA released a [public survey](#) seeking broad stakeholder input to inform the development of its Strategy and Work Plan (SWP) 2024-2027. The survey can be [downloaded](#) from the IESBA website. The [survey](#) seeks input from all stakeholders on what key trends, developments or issues the IESBA should consider as it begins the process of developing its SWP 2024 – 2027. The SWP is expected to be finalized by the end of 2023 for release in early 2024. Responses are requested by **8 July 2022**.
- **Watch IESBA’s webinar on the recently released exposure draft [Proposed Technology-related Revisions to the Code](#)**—This one-hour [webinar](#) includes presentations from Richard Huesken, IESBA member and Chair of the Technology Task Force, and Gregory Driscoll, IESBA technical advisor and member of the Technology Task Force.
  - **Your Voice Matters! IESBA Proposes Technology-Related Enhancements to Global Ethics Code**— IESBA released for public comment proposed revisions to the IESBA Code. The Exposure Draft [Proposed Technology-related Revisions to the Code](#) seeks to enhance the Code’s robustness and expand its relevance in an environment being reshaped by rapid technological advancements. The proposed revisions build on the [role and mindset](#) changes that became effective December 2021, and the [revised NAS provisions](#) that will become effective in December 2022. **Comments are requested by 20 June 2022**.
  - **New Installment! [Exploring the IESBA Code, A Focus on Technology: Artificial Intelligence](#)**—This two-page [publication](#) highlights the application of the International Code of Ethics, in particular, the relevance of the Code’s fundamental principles and its conceptual framework to addressing ethics issues that might arise when artificial intelligence (AI) is used or implemented by professional accountants. Specifically, the installment sets out an AI scenario to assist accountants in identifying, evaluating, and addressing threats to compliance with the Code’s fundamental principles. To view all installments of Exploring the IESBA Code, [visit the series landing page here](#).
- **Watch both IESBA webinars on its Exposure Draft, [Proposed Revisions to the Code Relating to the Definition of Engagement Team and Group Audits](#)** — The [11 April 2022 webinar](#) was presented by Caroline Lee, IESBA Deputy Chair and Chair of the IESBA Engagement Team – Group Audits Independence (ET-GA) Task Force, and Denise Canavan, former IESBA Technical Advisor and member of the ET-GA Task Force. The [19 April 2022 webinar](#) was presented by Caroline Lee and Andrew Pinkney, IESBA Technical Advisor and member of the ET-GA Task Force.
  - **Your Voice Matters! IESBA Proposes Revisions to the International Independence Standards to Clarify and Strengthen Independence Requirements in a Group Audit**—IESBA released for public comment the Exposure Draft [Proposed Revisions to the Code Relating to the Definition of Engagement Team and Group Audits](#). The proposed revisions establish provisions that comprehensively address independence considerations for firms and individuals involved in an engagement to perform an audit of group financial statements. The proposals also address the independence implications of the change in the definition of an engagement team—a concept central to an audit of financial statements—in the International Auditing and Assurance Standards Board’s ([IAASB](#)) International Standard on Auditing (ISA) 220, [Quality Management for an Audit of Financial Statements](#). **Comments are requested by 31 May 2022**.

- **Reports on Ethics and Digital Change:** As the world becomes more complex, maintaining ethical standards becomes both more challenging and increasingly important. To [help guide financial professionals](#), the Chartered Professional Accountants of Canada (CPA Canada), the Institute of Chartered Accountants of Scotland (ICAS), and IFAC released [Complexity and the professional accountant: Practical guidance for ethical decision-making](#) (Paper 1) and [Technology is a double-edged sword with both opportunities and challenges for the accountancy profession](#) (Paper 2), [Identifying and mitigating bias and mis- and disinformation](#) (Paper 3), and [Mindset and Enabling Skills of Professional Accountants – A Competence Paradigm Shift](#) (Paper 4)

### *Audit & Assurance*

- **Quality Management Standards: Explore IFAC’s dedicated [Quality Management page](#) for articles, webinars, videos, and more resources!**
  - **New Implementation Guide!** IAASB released [First-time Implementation Guide for ISA 220, Quality Management for an Audit of Financial Statements](#). The guide will help stakeholders understand the standard and properly implement its requirements as intended by the effective date in December 2022.
  - Implementation Guides for [First-time Implementation of ISQM 1](#) and [ISQM 2](#).
  - **Conforming and Consequential Amendments to the IAASB’s Other Standards** as a Result of the New and Revised Quality Management Standards — The [Conforming and Consequential Amendments to the IAASB’s Other Standards as a Result of the New and Revised Quality Management Standards](#) are the limited amendments to the IAASB’s suite of standards in response to the [quality management standards](#). The amendments address any actual or perceived inconsistencies between the quality management standards and the full suite of IAASB standards to ensure that all the standards operate in conjunction with each other without conflict.
- **IAASB MODERNIZES ITS STANDARD FOR GROUP AUDITS IN SUPPORT OF AUDIT QUALITY**—IAASB released [International Standard on Auditing \(ISA\) 600 \(Revised\)](#). The revised standard addresses special considerations that apply to audits of group financial statements (group audits). Group audits are often more complex and challenging than single-entity audits because a group may have many entities or business units across multiple jurisdictions, and component auditors may be involved. The revised standard becomes **effective for audits of group financial statements for periods beginning on or after 15 December 2023**.
  - [Basis for Conclusions and a Factsheet are available](#) to support implementation
- **IAASB’s Digital Technology Market Scan**—In this [Market Scan, IAASB explores Artificial Intelligence](#) (AI), which is used in a broad range of technologies across the audit and assurance value chain. This Market Scan provides a high-level primer on Artificial Intelligence as it is one of the most significant and potentially disruptive technologies in audit and assurance.
- **Less Complex Entities:** IAASB approved the [exposure draft](#) of the proposed separate standard for audits of [Less Complex Entities](#).
  - **3 Resources to Help Your Members Understand IAASB’s LCE Consultation** — IFAC and the IAASB [have additional resources](#) to help your membership and stakeholders including: two slide decks with speaking notes for presentations and webinars; a roundtable discussion guide; and consultation survey.
  - **IAASB LinkedIn Live Series on the Proposed LCE Standard** —listen to all 3-discussion series on the [IAASB’s LinkedIn](#). IAASB Members and staff discuss the proposed new standard, its key principles, how it compares to the existing suite of International Standards on Auditing (ISAs) and why it is important for stakeholders; which entities the proposed standard can be used, who makes decisions regarding using the standard, and how those decisions are made; and what the proposed new standard means for audit

firms and practitioners, including the benefits of the standard, what firms and engagement teams need to consider in decision making, and the potential impact on small- and medium-sized practices.

## Education and PAO Capacity Building

- [Revisions to IES 2, 3, 4, and 8 are now effective, as of 1 January 2021](#). The revisions to these standards reflect the increasing demand for accountants skilled in information and communications technologies and place further emphasis on the professional skepticism skills and behaviors. These apply to both aspiring and professional accountants.
- [Self-Assessment Against Main Requirements of International Education Standards](#) — available in Arabic, French, Portuguese, and Spanish

All IFAC materials can be translated and reproduced by submitting a request to [IFAC's translations database](#). To stay updated, [subscribe](#) to *The Latest*.

## UPCOMING EVENTS

### PAFA

Date	Event	Registration
13 June 2022	PAFA-SAICA Quality Management Workshop Series Workshop 3: Acceptance and Continuance   Engagement Performance	Save the date
27-28 June 2022	PAFA PAO Leadership Forum, Victoria Falls, Zimbabwe (by invitation only; intended for PAO Leadership)	Save the date
30 June 2022	PAFA Annual General Meeting (by invitation only; intended for PAFA member organisation leadership)	Save the date
5 July 2022	Trust in Tax Roundtable in collaboration with the International Federation of Accountants	Save the date
7 July 2022	PAFA-SAICA Quality Management Workshop Series Workshop 4: Resources	Save the date
11-14 July 2022	PAFA Virtual Sustainability Week	Save the date
12 August 2022	PAFA-SAICA Quality Management Workshop Series Workshop 5: Information and Communication   Network Requirements, Network Services, Documentation	Save the date
9 September 2022	PAFA-SAICA Quality Management Workshop Series Workshop 6: Monitoring and Remediation	Save the date
7 October 2022	PAFA-SAICA Quality Management Workshop Series Workshop 7: ISQM 2	Save the date
7 November 2022	PAFA-SAICA Quality Management Workshop Series Workshop 8: ISA 220	Save the date
7 December 2022	PAFA-SAICA Quality Management Workshop Series Workshop 9: Recap	Save the date
7 February 2023	PAFA-SAICA Quality Management Workshop Series Workshop 10: Evaluating the QM System	Save the date

## PAFA Affiliates and Other Key Stakeholders

### MIA International Accountants Conference 2022



8 & 9 June 2022—Malaysia and the world are preparing for a post-pandemic recovery even as the virus continues to mutate. To remain future-proof, members and the Accountancy Profession must evolve and embrace best practices and technology. It is time for accountancy professionals to expand their horizons and embrace new roles as stewards of ESG, enabling long term business sustainability and time to innovate and lead ESG initiatives that will support the nation in charting a more sustainable path for future growth. Register for the MIA International Accountants Conference 2022 today and join us in Leading ESG, Charting Sustainability. Click [here](#) to register,

### MENA Webinars: Accountancy Education & PFM: Cash to Accruals



The webinars, which are co-hosted by IFAC, the World Bank MENA Group, and AFAA, will provide participants with access to experts, opportunities to discuss, and a regional forum for collaboration.

#### **Middle East North Africa (MENA): Connecting the Accountancy Education Ecosystem**

The webinar will feature case studies from the region that highlight experiences in multi-stakeholder ecosystems and will include a panel discussion. Simultaneous interpretation will be available.

**21 June 2022** | 15:00-17:00 EEST (Amman, Jordan Time) | Register [here](#).

#### **Middle East North Africa (MENA): Moving from Cash-basis to Accrual-basis Accounting**

The webinar is oriented towards the unique issues and challenges – as well as strengths and opportunities – for state-owned entities and professional accountancy organizations throughout the MENA region pertaining to the transition from cash-basis to accrual-basis accounting. Simultaneous interpretation will be available.

**22 June 2022** | 15:00-17:00 EEST (Amman, Jordan Time) | Register [here](#).

### World Congress of Accountants 2022



World Congress of Accountants 2021—*Building Trust Enabling Sustainability*, will be hosted by the Institute of Chartered Accountants of India (ICAI) on 18 – 21 November 2022 at the Jio World Convention Centre, Mumbai, India. The theme considers the continuous engagement and role of the accountancy profession in building trust, protecting public interest, and enabling sustainability.

Registrations are open for both physical and virtual attendance. The registration fee has been kept low so that the benefits of WCOA 2022 may reach a maximum number of professional accountants.

Register before **30 June 2022** at [www.wcoa2022mumbai.org](http://www.wcoa2022mumbai.org) to utilize the Early Registration Discount.

**Members of PAFA member organisations will receive an additional 15% discount until 30 June 2022 when they use the code PAFA15 during registration!**

## IFAC

Regularly review the [IFAC Events Page](#) to identify any events relevant to your PAO or members.

[Please contact Sibongile Setshogo at [SibongileS@pafa.org.za](mailto:SibongileS@pafa.org.za) if you would like to include any of your organisation's events in this newsletter.]

## FOLLOW US

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We are looking forward to continuing the conversation. Please follow us on LinkedIn by scanning the QR code below with your phone.



Please submit any questions or comments to: [info@pafa.org.za](mailto:info@pafa.org.za).